Macroeconomics and Economic Geography

Hosted by Universita' di Modena e Reggio Emilia, Modena
Sponsored by EU Research Training Network 'Specialization versus Diversification: The Microeconomics of Regional Development and the Spatial Propagation of Macroeconomic Shocks in Europe'

16/17 May 2003

Organizers: Graziella Bertocchi (Universita' di Modena e Reggio Emilia and CEPR) and Oved Yosha (Tel Aviv University and CEPR)

Programme

Friday, 16 May

Chair: Graziella Bertocchi (Universita' di Modena e Reggio Emilia and CEPR)

09:30 – 10:30  **Trade, Growth and the Size of Countries**
*Alberto Alesina (Harvard University, IGIER and CEPR)
Enrico Spolaore (Brown University)
Romain Wacziarg (Stanford Graduate School of Business and Hoover Institution)

Discussant: Michele Boldrin (University of Minnesota, Universidad Carlos III de Madrid and CEPR)

10:30 – 11:00 Coffee

Chair: Lucrezia Reichlin (ECARES, Université Libre de Bruxelles and CEPR)

11:00 – 12:00 **Knowledge Flows and Innovation**
Giovanni Peri (University of California, Davis)

Discussant: Luisito Bertinelli (CORE, Université Catholique de Louvain)

12:00 – 13:00 **Borders and Growth**
*Enrico Spolaore (Brown University)
Romain Wacziarg (Stanford Graduate School of Business and Hoover Institution)

Discussant: Thorvaldur Gylfason (University of Iceland and CEPR)
Chair: Barbara Pistoresi (Università di Modena e Reggio Emilia)

14:00 – 15:00  Financial Integration, Specialization and Trade: More or Less Business Cycle Symmetry?
Mathias Hoffmann (Universität Dortmund)

Discussant: Bent E Sorensen (University of Houston and CEPR)

15:00 – 15:30 Coffee

Chair: Marina Murat (Università di Modena e Reggio Emilia)

15:30 – 16:30  Endogeneity of Currency Areas and Trade Blocs: Evidence from the Inter-War Period
Albrecht Ritschl (Humboldt Universität zu Berlin and CEPR)

Discussant: Andreas M Fischer (Schweizerische National Bank and CEPR)

16:30 – 17:30  Have a Break, Have a ... National Currency: When Do Monetary Unions Fall Apart?
Volker Nitsch (Bankgesellschaft Berlin AG)

Discussant: Barbara Pistoresi (Università di Modena e Reggio Emilia)

Saturday, 17 May

Chair: Oved Yosha (Tel Aviv University and CEPR)

09:30 – 10:30  The Tipping Point in Racial Segregation: Geographic Multiple Equilibria or Urban Legend?
William Easterly (New York University)

Discussant: Massimo Bordignon (Università Cattolica del Sacro Cuore)

10:30 – 11:00 Coffee

Chair: Sergio Paba (Università di Modena e Reggio Emilia)

11:00 – 11:25 Regional Disparities and Technology Transfers in Spain
Pedro Arévalo Sánchez (Università di Modena e Reggio Emilia)
Discussant: Rita Almeida (Universitat Pompeu Fabra)

11:25 – 11:50 | Industrial Agglomerations and Wage Gradients: the Spanish Economy in the Interwar Period
*Elisenda Paluzie (Universitat de Barcelona)
Jordi Pons (Universitat de Barcelona)
Daniel A Tirado (Universitat de Barcelona)
Discussant: Simona Bovha Padilla (Università di Modena e Reggio Emilia)

11:50 – 12:00 | General Discussion

12:00 – 12:25 | Financial Globalization and the Pattern of International Trade: An Incomplete-Markets Approach
Miklós Koren (Harvard University)
Discussant: Domenico Giannone (ECARES, Université Libre de Bruxelles)

Eugene Agronin (Harvard University)
Discussant: Patrick Toche (Università di Modena e Reggio Emilia)

12:50 – 13:00 | General Discussion

Chair: Chiara Strozzi (Università di Modena e Reggio Emilia)

14:00 – 14:25 | Political Geography
Federico Etro (Ministry of Economy, Italy)
Discussant: Thierry Mayer (University of Paris-Sud, CEPII, CERAS-ENPC and CEPR)

14:25 – 14:50 | Endogenous Constitutions
*Davide Ticchi (Università di Urbino and Universitat Pompeu Fabra)
Andrea Vindigni (Massachusetts Institute of Technology)
Discussant: Federica Sbergami (CERAS, Paris and IUHEI, Geneva)

14:50 – 15:00 | General Discussion

15:00 – 15:30 | Coffee
Chair: Mario Forni (Università di Modena e Reggio Emilia)

15:30 – 16:30  The Geography of Ownership and Factor Income Flows in the United States
Sebnem Kalemli-Ozcan (University of Houston)
Ariel Reshef (New York University)
Bent E Sorensen (University of Houston and CEPR)
*Oved Yosha (Tel Aviv University and CEPR)

Discussant: Laura Bottazzi (IGIER, Università Bocconi, Milan)

16:30 – 17:30  Globalization and the Transmission Mechanism
Giancarlo Corsetti (Università di Roma Tre, Yale University and CEPR)
*Philippe Martin (University of Paris 1 and CERAS-ENPC)
Paolo Pesenti (Federal Reserve Bank of New York)

Discussant: Claudia M Buch (Kiel Institute of World Economics)

* denotes speaker